Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		Α	В	С	D	E	F	G	Н
		CY 2014 Total Eligibility net of Flat Rent	,	Funded through		Actual Funding for 10/1/14	Amount overfunded at	Amount deobligated	Amount to be
No		Adjustment	88.79%	9/30/14		through 12/31/14	PHA level	during the year	recaptured
		\$ 2,168,803	\$ 1,925,680	\$ 1,447,606	'	\$ 478,074			
	VQ001000012			\$ 1,493,433					
	VQ001000013		\$ 2,427,498	\$ 1,824,841	7 ,	\$ 602,657			
4	VQ001000014	\$ 1,774,509	\$ 1,575,586	\$ 1,184,427	\$ 391,159	\$ 391,159			
5	VQ001000015	\$ 1,455,711	\$ 1,292,526	\$ 971,640	\$ 320,886	\$ 320,886			
6	VQ001000021	\$ 2,736,000	\$ 2,429,295	\$ 1,826,192	\$ 603,103	\$ 603,103			
7	VQ001000022	\$ 2,759,634	\$ 2,450,279	\$ 1,841,966	\$ 608,313	\$ 608,313			
8	VQ001000023	\$ 2,675,631	\$ 2,375,693	\$ 1,785,897	\$ 589,796	\$ 589,796			
9	VQ001000024	\$ 3,391,307	\$ 3,011,141	\$ 2,263,587	\$ 747,554	\$ 747,554			
10	VQ001000025	\$ 2,233,519	\$ 1,983,142	\$ 1,490,801	\$ 492,341	\$ 492,341			
11	VQ001000026	\$ 539,564	\$ 479,078	\$ 406,955	\$ 72,123	\$ 72,123			
12	VQ001000027	\$ 72,601	\$ 64,463	\$ -	\$ 64,463	\$ 64,463			
	Total	\$ 24,778,718	\$ 22,001,024	\$ 16,537,345	\$ 5,463,679	\$ 5,463,679	\$ -	-	-

Note: Project level amounts may not add to totals due to rounding

<u>Definitions</u>

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Graham, CPM Executive Director Virgin Islands Housing Authority PO Box 7668 St Thomas, VI 00801-0668

Dear Mr. Graham, CPM:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. VQ00100001114D

This letter obligates \$478,074 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Section	1								
1. N	lame and Address of	Public	Housing	Agency:			2. Fund	ding	Period	l: 01/0	1/20	14 to	12/	31/2014
Р	rirgin Islands Housing Auth O Box 7668 It Thomas, VI 00801	nority					3. Туре	~	Submis Original Revisior					
	CC Number:			5. Fiscal Year End	:		6. Ope	ratin	g Fund	l Proje	ect l	Num	ber	r:
Р	R-37			✓ 12/31 ☐ 3/31 ☐	6/30 9/	30	V Q	0	0 1	0	0	0	0	1 1
7. D	UNS Number:					HUD Use (Only		ļ					
				8. ROFO Code:			Finan	cial	Analys	t:				
0	90460957			0446			Pedro							
				l	Section	2	1							
Calc	culation of ACC Units	for the	2 12-mon	th period from July	1 to June	30 that is prior to th	e first d	ay of	the Fu	ınding	ј Ре	riod	l:	
ACC	C Units on 7/1/2012	+	Units	Added to ACC	- L	Inits Deleted from A	CC	=	ACC	Units	on	6/30	/20	13
	300			0		0				300				
Line No.	Categor	у			<u>umn A</u> Months	Column Eligible Unit Mont		ls)	Resi			icipa	ıtioı	n Unit
Cate	egorization of Unit Mo	nths:		<u> </u>		First of M								
Осс	upied Unit Months					✓ Last of M	onth							
01	Occupied dwelling units housing eligible family u				3,543	3,5	543				3,5	43		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	er security		0							0		
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but no	ubsidy t included		0		0		0					
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included of Calculation of Operating	evious fu on previo	unding ous		0	0			0					
	ant Unit Months												_	
05	Units undergoing moder	nization			0		0							
06	Special use units		1		0		0							
06a	Units on Line 02 that are by police officers and the special use units						0							
07	Units vacant due to litiga	ition			0		0							
08	Units vacant due to disas	sters			0		0							
09	Units vacant due to casu	alty los	ses		0		0							
10	Units vacant due to char conditions	nging ma	arket		0		0							
11	Units vacant and not cat	egorize	d above		57									
Othe	er ACC Unit Months													
12	Units eligible for asset reand still on ACC (occupi		-		0									
13	All other ACC units not of				0									

			Oper	ating Fund Project Num VQ00100
	ulations Based on Unit Months:			
4	Limited vacancies		57	
5	Total Unit Months	3,600	3,600	3,543
6	Units eligible for funding for resident			
	participation activities (Line 15C divided			295
	by 12)			
	ial Provision for Calculation Of Utilities Exp	pense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
.ine No.	Description		Requested by PHA	HUD Modifications
art	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$498.74	\$498.74
)2	Inflation factor		1.01800	1.01800
)3	PUM inflated PEL (Part A, Line 01 times Line 02)		\$507.72	\$507.72
)4	PEL (Part A, Line 03 times Section 2, Line 15, Colu	ımn B)	\$1,827,792	\$1,827,792
Utilit	ies Expense Level (UEL)	•		
)5	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$356.06	\$338.02
)6	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$1,281,816	\$1,216,872
ا-Add	•			
7	Self-sufficiency		\$0	\$0
)8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$0	\$0
0	Cost of independent audit		\$7,899	\$7,899
1	Funding for resident participation activities		\$7,375	\$7,375
2	Asset management fee		\$14,400	\$14,400
3	Information technology fee		\$7,200	\$7,200
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 through		\$36,874	\$36,874
.7	Total Formula Expenses (Part A, Line 04 plus L	,	\$3,146,482	\$3,081,538
	B. Formula Income	ine do pius Line 10)	V 0,110,102	+ 0,001,000
)1	PUM formula income		\$274.17	\$274.17
)2	PUM change in utility allowances		\$0.00	\$0.00
)3	PUM adjusted formula income (Sum of Part B, Lir	nes 01 and 02)	\$274.17	\$274.17
)4	Total Formula Income (Part B, Line 03 times S		\$987,012	\$987,012
	C. Other Formula Provisions	colon 2, Line 13, Column B)	\$307,012	ψ301,012
1 1	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$91,800	\$91,800
)3	Other		\$91,800	\$91,800 \$0
4		rt C, Lines 01 through 03)	\$91,800	 \$91,800
	D. Calculation of Formula Amount	o, Emoo or unough ooj	ψ91,000	φ91,000
1 1	Formula calculation (Part A, Line 17 minus Part B	Line 04 plus Part C Line 04)	\$2,251,270	\$2,186,326
2	Cost of independent audit (Same as Part A, Line		\$2,251,270	\$2,186,326 \$7,899
3	Formula amount (greater of Part D, Lines 01 or 02			· ·
	E. Calculation of Operating Subsidy (HUD Use Or		\$2,251,270	\$2,186,326
	Formula amount (same as Part D, Line 03)	ııy <i>ı</i>		\$2,186,326
1	Adjustment due to availability of funds			
)2				\$243,123 \$17,523
)3)4	HUD discretionary adjustments Funds Obligated for Period (Part E, Line 01 m	inus Line 02 minus Line 02\		\$17,523 \$4,035,680
	i and obligated for relied trait L, Lille VI III	mas Enic of minus Enic os)		\$1,925,680

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Graham, CPM Executive Director Virgin Islands Housing Authority PO Box 7668 St Thomas, VI 00801-0668

Dear Mr. Graham, CPM:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. VQ00100001214D

This letter obligates \$493,210 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1				
1. N	lame and Address of	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014
Р	rirgin Islands Housing Auth O Box 7668 It Thomas, VI 00801	hority						3. Тур	✓ (Submission: Driginal Revision No
4. A	CC Number:			5. Fiscal Year	End:			6. Ope	erating	g Fund Project Number:
Р	R-37			✓ 12/31	/31 🗌 6/30 🔲	9/3	0	V Q	0	0 1 0 0 0 0 1 2
7. D	UNS Number:						HUD Use C	nly		
				8. ROFO Cod	e:			Finar	ncial A	Analyst:
0	90460957			0446					o J Mo	=
					Sectio	n 2				
Calc	culation of ACC Units	for the	12-mon	th period from	July 1 to Jur	ne 3	0 that is prior to the	e first d	lay of	the Funding Period:
ACC	C Units on 7/1/2012	+	Units	Added to ACC	: -	Ur	nits Deleted from A	СС	=	ACC Units on 6/30/2013
	305			0			0			305
Line					Column A		Column	R		Column C
No.	Categor			Unit Months		Eligible Unit Mont		/Is)	Resident Participation Unit Months	
Cate	gorization of Unit Mo	nths:					First of Mo	onth	•	
Occ	upied Unit Months						✓ Last of Mo	onth		
01	Occupied dwelling units housing eligible family u			3,488		3,4	-88		3,488	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	r security		0					0	
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but not			0		0			0
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included of Calculation of Operating	evious fu on previc	inding ous		0		0			0
Vaca	ant Unit Months									
05	Units undergoing modern	nization			36			36		
06	Special use units				24			24		
06a	Units on Line 02 that are by police officers and the special use units							0		
07	Units vacant due to litiga	ition			0			0		
80	Units vacant due to disas	sters			0			0		
09	Units vacant due to casu	alty loss	ses		0			0		
10	Units vacant due to char	nging ma	arket		0			0		
	conditions									
11	Units vacant and not cat	egorized	d above		112					
	er ACC Unit Months									
12	Units eligible for asset re		-		0					
40	and still on ACC (occupi									
13	TAIL OTHER ACC UNITS NOT C	:aredoriz	ed above		0					

			Oper	ating Fund Project Num VQ00100
	ulations Based on Unit Months:			
4	Limited vacancies		110	
5	Total Unit Months	3,660	3,658	3,488
6	Units eligible for funding for resident			004
	participation activities (Line 15C divided			291
	by 12)	<u> </u>		
	cial Provision for Calculation Of Utilities Exp	pense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee	01' 0		
		Section 3		
.ine No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$488.50	\$488.50
12	Inflation factor		1.01800	1.01800
)3	PUM inflated PEL (Part A, Line 01 times Line 02)		\$497.29	\$497.29
)4	PEL (Part A, Line 03 times Section 2, Line 15, Colu	ımn B)	\$1,819,087	\$1,819,087
Utilit	ies Expense Level (UEL)			
)5	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$495.74	\$356.03
16	UEL (Part A, Line 05 times Section 2, Line 15, Colu	ımn B)	\$1,813,417	\$1,302,358
ا الم	Ons	•	•	
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$3,388	\$3,388
9	Payment in lieu of taxes (PILOT)		\$0	\$0
0	Cost of independent audit		\$9,205	\$9,205
1	Funding for resident participation activities		\$7,275	\$7,275
2	Asset management fee		\$14,640	\$14,640
3	Information technology fee		\$7,320	\$7,320
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 through		\$41,828	\$41,828
.7	Total Formula Expenses (Part A, Line 04 plus L	,	\$3,674,332	\$3,163,273
	B. Formula Income	ine do pius Line 10)	Ψο,ο: 1,οοΞ	+0,:00,=:0
)1	PUM formula income		\$242.53	\$273.65
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part B, Lir	nes 01 and 02\	\$242.53	\$273.65
4	Total Formula Income (Part B, Line 03 times S		\$887,175	\$1,001,012
	C. Other Formula Provisions	Conon Z, Line 15, Column b)	ψυσι,113	ψ1,001,012
	Moving-to-Work (MTW)		\$0	\$0
) <u>1</u>)2				
3	Transition funding Other		\$93,279 \$0	\$93,279 \$0
13 14		rt C, Lines 01 through 03)		· · · · · · · · · · · · · · · · · · ·
	D. Calculation of Formula Amount	it o, Lines of thought obj	\$93,279	\$93,279
		Line 04 plus Part C. Line 04)	\$2,000 42E	\$2.255.540
11	Formula calculation (Part A, Line 17 minus Part B		\$2,880,436	\$2,255,540
2	Cost of independent audit (Same as Part A, Lines		\$9,205	\$9,205
3 ort [Formula amount (greater of Part D, Lines 01 or 02		\$2,880,436	\$2,255,540
	E. Calculation of Operating Subsidy (HUD Use Or	ııy <i>ı</i>		ΦO 055 540
1	Formula amount (same as Part D, Line 03)			\$2,255,540
2	Adjustment due to availability of funds			\$250,819
)3	HUD discretionary adjustments Funds Obligated for Period (Part E, Line 01 m	inua Lina 02 minua Lina 02\		\$18,078
)4		nos i ne uz minus i ne 0.3)		\$1,986,643

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Graham, CPM Executive Director Virgin Islands Housing Authority PO Box 7668 St Thomas, VI 00801-0668

Dear Mr. Graham, CPM:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. VQ00100001314D

This letter obligates \$602,657 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Section	on 1	1			
1. N	lame and Address of	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014
Р	rirgin Islands Housing Autl O Box 7668 It Thomas, VI 00801	hority						3. Тур	✓ (Submission: Driginal Revision No
4. A	CC Number:			5. Fiscal Yea	ar End:			6. Ope	erating	g Fund Project Number:
Р	'R-37			✓ 12/31 □	3/31 🗌 6/30 🛚	9/3	30	V Q	0	0 1 0 0 0 0 1 3
7. D	UNS Number:						HUD Use C	nly	-	
				8. ROFO Co	de:			1	ncial A	Analyst:
0	90460957			0446					o J Mo	=
					Secti	on 2	2	•		
Calc	culation of ACC Units	for the	12-mon	th period fro	m July 1 to Ju	ne 3	30 that is prior to the	e first d	lay of	the Funding Period:
	C Units on 7/1/2012	+	1	Added to AC	1		nits Deleted from A		=	ACC Units on 6/30/2013
	366			0			0			366
1 !		"			Caluman A		Column	R	, l	Column C
Line No.	Categor			Column A Unit Months		Eligible Unit Mont		/o\	Resident Participation Unit	
					Unit Wonths)	Eligible Offic Mont	iio(EUN	ns)	Months
Cate	egorization of Unit Mo	nths:					First of Mo	onth		
Occ	upied Unit Months						✓ Last of Mo	onth		
01	Occupied dwelling units			4,151		4,1	51		4,151	
02	housing eligible family u Occupied dwelling units				.,		.,.	<u> </u>		.,
02	employee, police officer,									
	personnel who is not oth				0					0
	public housing									
03	New units - eligible to re during the funding period									0
	on Lines 01, 02, or 05-13		· iiioidada		0		0			0
04	New units - eligible to re-									
	from 10/1 to 12/31 of pre- period but not included of				0			0		0
	Calculation of Operating				· ·			Ŭ		
Vaca	ant Unit Months		·						-	
05	Units undergoing moder	nization			159		•	159		
06	Special use units				36			36		
06a	Units on Line 02 that are							0		
	by police officers and the special use units	at also o	luality as							
07	Units vacant due to litiga	ition			0			0		
80	Units vacant due to disa	sters			0			0		
09	Units vacant due to casu				0			0		
10	Units vacant due to char	nging ma	arket		0	_		0		
	conditions									
11	Units vacant and not cat	egorized	d above		46					
	er ACC Unit Months									
12	Units eligible for asset re		-		0					
40	and still on ACC (occupi									
13	All other ACC units not of	categoriz	red above		0					

			Oper	ating Fund Project Numb VQ0010000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		46	
5	Total Unit Months	4,392	4,392	4,151
6	Units eligible for funding for resident			
	participation activities (Line 15C divided			346
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	2 3 2 3 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Section 3		
ine	Description		Requested by PHA	HUD Modifications
No.	•		requested by 11111	
	A. Formula Expenses ct Expense Level (PEL)			
-10 je 01	PUM project expense level (PEL)		\$494.36	\$494.36
	• • •		1.01800	1.01800
)2	Inflation factor			
)3	PUM inflated PEL (Part A, Line 01 times Line 02)		\$503.26	\$503.26
)4	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$2,210,318	\$2,210,318
	ies Expense Level (UEL)		\$246.16	#040.40
5	PUM utilities expense level (UEL) (from Line 26 of		· ·	\$246.16
16	UEL (Part A, Line 05 times Section 2, Line 15, Colu	mn B)	\$1,081,135	\$1,081,135
Add-(Ons			
)7	Self-sufficiency		\$0	\$0
8(Energy loan amortization		\$4,066	\$4,066
9	Payment in lieu of taxes (PILOT)		\$0	\$0
0	Cost of independent audit		\$9,637	\$9,637
1	Funding for resident participation activities		\$8,650	\$8,650
2	Asset management fee		\$17,568	\$17,568
3	Information technology fee		\$8,784	\$8,784
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$48,705	\$48,705
17	Total Formula Expenses (Part A, Line 04 plus Li	,	\$3,340,158	\$3,340,158
	3. Formula Income	ne oo pius Line 10)	φο,ο 10,100	ψο,ο το, τοο
)1	PUM formula income		\$129.71	\$158.49
)2	PUM change in utility allowances		\$0.00	\$0.00
)3	PUM adjusted formula income (Sum of Part B, Lin	os 01 and 02)	\$129.71	\$158.49
	*			
)4	`	ection 2, Line 15, Column B)	\$569,686	\$696,088
	C. Other Formula Provisions		00	Ф.
)1	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$111,996	\$111,996
)3	Other		\$0	\$0
)4		t C, Lines 01 through 03)	\$111,996	\$111,996
	D. Calculation of Formula Amount			
)1	Formula calculation (Part A, Line 17 minus Part B		\$2,882,468	\$2,756,066
2	Cost of independent audit (Same as Part A, Line 1		\$9,637	\$9,637
)3	Formula amount (greater of Part D, Lines 01 or 02)	\$2,882,468	\$2,756,066
art E	E. Calculation of Operating Subsidy (HUD Use On	ly)		
)1	Formula amount (same as Part D, Line 03)			\$2,756,066
)2	Adjustment due to availability of funds			\$306,479
	HUD discretionary adjustments			\$22,089
03 04	Funds Obligated for Period (Part E, Line 01 mi			

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Graham, CPM Executive Director Virgin Islands Housing Authority PO Box 7668 St Thomas, VI 00801-0668

Dear Mr. Graham, CPM:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. VQ00100001414D

This letter obligates \$391,159 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Section	1								
1. N	ame and Address of I	Public	Housing	Agency:			2. Fun	ding	Period	1: 01/01	1/20	14 tc	12/	/31/2014
Р	irgin Islands Housing Auth O Box 7668 t Thomas, VI 00801	hority					3. Type of Submission: Original Revision No							
4. A	CC Number:			5. Fiscal Year End:			6. Ope	ratin	g Fund	l Proje	ect	Nun	nbei	r:
Р	R-37			✓ 12/31 ☐ 3/31 ☐	6/30 9/	30	V Q	0	0 1	0	0	0	0	1 4
7. D	UNS Number:				HUD Use Only									
				8. ROFO Code: Financia						al Analyst:				
0	90460957			0446				эΙМ						
					Section	2	1							
Calc	culation of ACC Units	for the	2 12-mon	th period from July	1 to June	30 that is prior to th	e first d	ay of	the Fu	unding	ј Ре	erio	d:	
ACC	C Units on 7/1/2012	+	Units	Added to ACC	- (Inits Deleted from A	CC	=	ACC	Units	on	6/30	0/20	13
	279			0		0				279				
Line No.	Category	у			<u>umn A</u> Months	Column Eligible Unit Mont	_	ls)	Resi			icipa	atio	n Unit
Cate	gorization of Unit Mo	nths:				First of M								
Осс	upied Unit Months					✓ Last of M	onth							
01	Occupied dwelling units housing eligible family u			;	3,194	3,1	194				3,1	94		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	er security		0							0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but no	ubsidy t included		0		0		0					
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	evious fu on previo	unding ous		0	0		0		0				
	ant Unit Months					1								
05	Units undergoing modern	nization			3		3							
06	Special use units		1		0		0							
06a	Units on Line 02 that are by police officers and that special use units						0							
07	Units vacant due to litiga	ition			0		0							
08	Units vacant due to disas	sters			0		0							
09	Units vacant due to casu	alty los	ses		0		0							
10	Units vacant due to chan conditions	nging ma	arket		0		0							
11	Units vacant and not cate	egorize	d above		151									
Othe	er ACC Unit Months			+										
12	Units eligible for asset re		-		0									
13	All other ACC units not c				0									

			Oper	ating Fund Project Numb VQ001000
alc	ulations Based on Unit Months:			¥ Q 00 1000
4	Limited vacancies		100	
5	Total Unit Months	3,348	3,297	3,194
6	Units eligible for funding for resident	5,610	 	-, -
	participation activities (Line 15C divided			266
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	pense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		, and the second	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Description		Requested by PHA	HUD Modifications
art	A. Formula Expenses			
roje	ect Expense Level (PEL)			
1	PUM project expense level (PEL)		\$448.22	\$448.22
2	Inflation factor		1.01800	1.01800
3	PUM inflated PEL (Part A, Line 01 times Line 02)		\$456.29	\$456.29
4	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$1,504,388	\$1,504,388
	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 26 of		\$224.88	\$248.60
6	UEL (Part A, Line 05 times Section 2, Line 15, Colu	mn B)	\$741,429	\$819,634
dd-	Ons			
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$0	\$0
0	Cost of independent audit		\$7,346	\$7,346
1	Funding for resident participation activities		\$6,650	\$6,650
2	Asset management fee		\$13,392	\$13,392
3	Information technology fee		\$6,696	\$6,696
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, regula		\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 through	<u> </u>	\$34,084	\$34,084
.7	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$2,279,901	\$2,358,106
	B. Formula Income			
1	PUM formula income		\$198.16	\$198.16
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part B, Lin	<u> </u>	\$198.16	\$198.16
4	Total Formula Income (Part B, Line 03 times S	ection 2, Line 15, Column B)	\$653,334	\$653,334
art (C. Other Formula Provisions			
)1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$84,074	\$84,074
3	Other		\$0	\$0
4		rt C, Lines 01 through 03)	\$84,074	\$84,074
	D. Calculation of Formula Amount	11 04 L D 10 L 0	*	A. =00 0.1-
1	Formula calculation (Part A, Line 17 minus Part B		\$1,710,641	\$1,788,846
2	Cost of independent audit (Same as Part A, Line 1		\$7,346	\$7,346
3	Formula amount (greater of Part D, Lines 01 or 02		\$1,710,641	\$1,788,846
	E. Calculation of Operating Subsidy (HUD Use Or	iiy)		¢4.700.040
1	Formula amount (same as Part D, Line 03)			\$1,788,846
2	Adjustment due to availability of funds			\$198,923
. •	HUD discretionary adjustments			\$14,337 \$1,575,586
)4	Funds Obligated for Period (Part E, Line 01 m			

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Graham, CPM Executive Director Virgin Islands Housing Authority PO Box 7668 St Thomas, VI 00801-0668

Dear Mr. Graham, CPM:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. VQ00100001514D

This letter obligates \$320,886 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

1						Sectio	n 1						
1. N	lame and Address of F	Public	Housing	Agency:					2. Fun	ding	Period: 01/01/2014 to 12/31/2014		
Р	irgin Islands Housing Auth O Box 7668 t Thomas, VI 00801	nority							3. Тур	✓ (Submission: Driginal Revision No		
	CC Number:			5. Fiscal Y	ear End:				6. Operating Fund Project Number:				
Р	R-37			✓ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30)	v Q		0 1 0 0 0 0 1 5		
7. D	UNS Number:							HUD Use C	nly				
			8. ROFO (Code:				Financial Analyst:					
0	90460957			0446						o J Mo			
						Sectio	n 2		•				
Calc	culation of ACC Units	for the	12-mon	th period f	rom July	1 to Jun	e 30	that is prior to the	first d	lay of	the Funding Period:		
ACC	Units on 7/1/2012	+	Units	Added to A	ACC	-	Un	its Deleted from A	CC	=	ACC Units on 6/30/2013		
	234			0				0			234		
Line No.	Category			<u>umn A</u> Months		Column Eligible Unit Montl	_	/Is)	Column C Resident Participation Unit Months				
Cate	gorization of Unit Mo	nths:						☐ First of Mo	onth	-			
	upied Unit Months							✓ Last of Mo					
01	Occupied dwelling units housing eligible family un		2,566			2,5	66		2,566				
02	Occupied dwelling units employee, police officer, personnel who is not othe public housing		0						0				
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not			0			0			0		
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previc	inding ous		0			0			0		
Vaca	ant Unit Months												
05	Units undergoing modern	nization				46			46				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litigat	tion				0			0				
80	Units vacant due to disas	sters				0		0					
09	Units vacant due to casu	alty loss	ses			0			0				
10	Units vacant due to chan	ging ma	arket			0		0					
	conditions												
11	Units vacant and not cate	egorized	d above			88							
	er ACC Unit Months												
12	Units eligible for asset re		-			108							
13	and still on ACC (occupied All other ACC units not compared to the compared to					0							
110	TAILOUIGI ACC UIIIS NOLG	ateuuil	-eu abuve	1		U							

			Oper	ating Fund Project Num VQ00100
	ulations Based on Unit Months:			
4	Limited vacancies		84	
5	Total Unit Months	2,808	2,696	2,566
6	Units eligible for funding for resident			244
	participation activities (Line 15C divided			214
	by 12)			
spec 7	cial Provision for Calculation Of Utilities Exp	Dense Level:		
. 1	Unit months for which actual consumption is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	9 ,			
	removal from inventory, including eligibility for asset repositioning fee			
	eligibility for asset repositioning fee	Section 3		
ine		Section 3		
No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
Proje	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$488.50	\$488.50
)2	Inflation factor		1.01800	1.01800
)3	PUM inflated PEL (Part A, Line 01 times Line 02)		\$497.29	\$497.29
)4	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$1,340,694	\$1,340,694
	ies Expense Level (UEL)		****	
)5	PUM utilities expense level (UEL) (from Line 26 of		\$249.76	\$302.88
)6	UEL (Part A, Line 05 times Section 2, Line 15, Colu	mn B)	\$673,353	\$816,564
-dd	Ons			
)7	Self-sufficiency		\$0	\$0
8(Energy loan amortization		\$4,908	\$1,066
9	Payment in lieu of taxes (PILOT)		\$0	\$0
0	Cost of independent audit		\$6,161	\$6,161
1	Funding for resident participation activities		\$5,350	\$5,350
2	Asset management fee		\$11,232	\$11,232
3	Information technology fee		\$5,616	\$5,616
4	Asset repositioning fee		\$40,280	\$40,280
5	Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 through	15)	\$73,547	\$69,705
.7	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$2,087,594	\$2,226,963
art l	3. Formula Income			
)1	PUM formula income		\$275.69	\$307.21
)2	PUM change in utility allowances		\$0.00	\$0.00
)3	PUM adjusted formula income (Sum of Part B, Lin	es 01 and 02)	\$275.69	\$307.21
)4	Total Formula Income (Part B, Line 03 times S	ection 2, Line 15, Column B)	\$743,260	\$828,238
art (C. Other Formula Provisions			
)1	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$68,748	\$68,748
3	Other		\$0	\$0
4	Total Other Formula Provisions (Sum of Pa	t C, Lines 01 through 03)	\$68,748	\$68,748
art l	D. Calculation of Formula Amount			
)1	Formula calculation (Part A, Line 17 minus Part B	, Line 04 plus Part C, Line 04)	\$1,413,082	\$1,467,473
2	Cost of independent audit (Same as Part A, Line 1		\$6,161	\$6,161
3	Formula amount (greater of Part D, Lines 01 or 02	()	\$1,413,082	\$1,467,473
art I	. Calculation of Operating Subsidy (HUD Use Or	ıly)		
1	Formula amount (same as Part D, Line 03)			\$1,467,473
2	Adjustment due to availability of funds			\$163,185
)3	HUD discretionary adjustments			\$11,762
	Funds Obligated for Period (Part E, Line 01 m	nua Lina O2 minua Lina O2\		\$1,292,526

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Graham, CPM Executive Director Virgin Islands Housing Authority PO Box 7668 St Thomas, VI 00801-0668

Dear Mr. Graham, CPM:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. VQ00100002114D

This letter obligates \$603,103 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

1					Sectio	n 1						
1. N	lame and Address of I	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014		
Р	irgin Islands Housing Auth O Box 7668 t Thomas, VI 00801	nority						3. Тур	✓ (Submission: Driginal Revision No		
	CC Number:			5. Fiscal Yea	r End:			6. Operating Fund Project Number:				
Р	R-37			✓ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30				v Q		0 1 0 0 0 0 2 1		
7. D	UNS Number:						HUD Use O	nly				
				8. ROFO Cod	le:			Financial Analyst:				
0	90460957			0446					o J Mo			
					Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th period fron	n July 1 to Jur	ne 30	0 that is prior to the	first d	lay of	the Funding Period:		
ACC	C Units on 7/1/2012	+	Units	Added to ACC	-	Un	nits Deleted from A	CC	=	ACC Units on 6/30/2013		
	400			0			0			400		
Line No.	Category			<u>Column A</u> Unit Months		Column Eligible Unit Montl	_	/Is)	Column C Resident Participation Unit Months			
Cate	gorization of Unit Mo	nths:					☐ First of Mo	onth				
	upied Unit Months						✓ Last of Mo	nth				
01	Occupied dwelling units housing eligible family units			1,574		1,5	74		1,574			
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	r security		0					0			
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not			0		0			0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	inding ous		0		0			0		
Vaca	ant Unit Months											
05	Units undergoing modern	nization			1			1				
06	Special use units				0			0				
06a	Units on Line 02 that are by police officers and that special use units							0				
07	Units vacant due to litiga	tion			0			0				
80	Units vacant due to disas	sters			0			0				
09	Units vacant due to casu	alty loss	ses		0			0				
10	Units vacant due to chan	iging ma	arket		0		0					
	conditions											
11	Units vacant and not cate	egorized	d above		57							
	er ACC Unit Months											
12	Units eligible for asset re	•	-		3,168							
40	and still on ACC (occupi		-		·							
13	All other ACC units not c	atedoriz	ed above		0							

			Oper	ating Fund Project Numbe VQ00100002
Calc	ulations Based on Unit Months:			
14	Limited vacancies		57	
15	Total Unit Months	4,800	1,632	1,574
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			131
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$488.50	\$488.50
02	Inflation factor		1.01800	1.01800
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$497.29	\$497.29
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$811,577	\$811,577
Utiliti	es Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$549.24	\$549.24
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu	mn B)	\$896,360	\$896,360
Add-0				
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$1,511	\$1,511
09	Payment in lieu of taxes (PILOT)		\$0	\$0
10	Cost of independent audit		\$3,581	\$3,581
11	Funding for resident participation activities		\$3,275	\$3,275
12	Asset management fee		\$19,200	\$19,200
13	Information technology fee		\$9,600	\$9,600
14	Asset repositioning fee		\$991,411	\$991,411
15	Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$1,028,578	\$1,028,578
17	Total Formula Expenses (Part A, Line 04 plus L	,	\$2,736,515	\$2,736,515
	3. Formula Income	ne oo pius Line 10)	Ψ2,100,010	Ψ2,7 00,010
01	PUM formula income		\$12.27	\$12.27
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	es 01 and 02)	\$12.27	\$12.27
)4	,	ection 2, Line 15, Column B)	\$20,025	\$20,025
	C. Other Formula Provisions	ection 2, Line 13, Column B)	Ψ20,023	Ψ20,023
)1	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$41,616	\$41,616
03	Other		\$0	\$0
)4		t C, Lines 01 through 03)	\$41,616	 \$41,616
	D. Calculation of Formula Amount	to, Enics of thoughtouj	Ψ41,010	φ 4 1,010
9 art L 01	Formula calculation (Part A, Line 17 minus Part B	Line 04 plus Part C Line 04)	\$2,758,106	\$2,758,106
01	Cost of independent audit (Same as Part A, Line 17			
)2)3	Formula amount (greater of Part D, Lines 01 or 02		\$3,581 \$2,758,106	\$3,581 \$2,758,106
			\$2,758,106	\$2,758,106
	E. Calculation of Operating Subsidy (HUD Use Or Formula amount (same as Part D, Line 03)	iy,		\$2,758,106
01 02	Adjustment due to availability of funds			\$2,758,106
	· ·			The state of the s
03 04	HUD discretionary adjustments Funds Obligated for Period (Part E, Line 01 m	nus Line 02 minus Line 03)		\$22,106 \$2,420,205
J-T	i unus Obingateu ioi Feliou (Fait E, Line Ol III	indo Ellie OZ IIIIIIdo Ellie OO)		\$2,429,295

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Graham, CPM Executive Director Virgin Islands Housing Authority PO Box 7668 St Thomas, VI 00801-0668

Dear Mr. Graham, CPM:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. VQ00100002214D

This letter obligates \$608,313 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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4 N	lama and Address of I	Dublia	Hausina	Aaan		Section	n 1		0 5	-11	D		
V	lame and Address of I		nousing	Agen	cy.					e <u>of</u> S	Period: 01/01/2014 to 12/31/2014		
	O Box 7668 t Thomas, VI 00801										Original Revision No		
	CC Number:			5. Fis	cal Year End:				6. Ope	erating	g Fund Project Number:		
	'R-37										0 1 0 0 0 0 2 2		
7. D	UNS Number:							HUD Use C	nlv				
				8. RO	FO Code:				Financial Analyst:				
0	90460957			044						o J Mo	-		
			+			Section	n 2						
Calc	culation of ACC Units	for the	12-mon	th per	iod from July	1 to Jun	e 30	that is prior to the	e first d	lay of	the Funding Period:		
ACC	C Units on 7/1/2012	+	Units A	Added	to ACC	-	Un	its Deleted from A	CC	=	ACC Units on 6/30/2013		
	294			0				0			294		
Line					Colu	ımn A		Column	R		Column C		
No.	Category	y			Column A Column Unit Months Eligible Unit Months			_	/Is)	Resident Participation Unit Months			
Cate	egorization of Unit Mo	nths:						First of Mo	onth				
Осс	upied Unit Months							✓ Last of Mo	onth				
01	Occupied dwelling units housing eligible family units		2,602			2,602			2,602				
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing		0						0				
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not			0			0			0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding ous			0		0			0		
Vaca	ant Unit Months												
05	Units undergoing modern	nization				62			62				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
08	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	ses			0			0				
10	Units vacant due to changing market conditions					0							
11	Units vacant and not cate	egorized	above			864							
Othe	er ACC Unit Months			-									
12	Units eligible for asset re	•	•			0							
	and still on ACC (occupi					<u> </u>							
13	All other ACC units not c	ategoriz	ed above			0							

			Oper	ating Fund Project Numbe VQ00100003
Calc	ulations Based on Unit Months:			
14	Limited vacancies		106	
15	Total Unit Months	3,528	2,770	2,602
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			217
	by 12)			
Spec	cial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
Proje	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$488.50	\$488.50
02	Inflation factor		1.01800	1.01800
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$497.29	\$497.29
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$1,377,493	\$1,377,493
Utiliti	ies Expense Level (UEL)	•		
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$416.33	\$543.09
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$1,153,234	\$1,504,359
Add-(•	2,	* ,, -	* 1 1
07	Self-sufficiency		\$0	\$0
07 08	Energy loan amortization		\$378	\$378
08 09	Payment in lieu of taxes (PILOT)		\$0	\$376 \$0
10	Cost of independent audit		\$7,148	\$7,148
11			\$5,425	\$5,425
	Funding for resident participation activities			
12 13	Asset management fee		\$14,112	\$14,112
13 14	Information technology fee Asset repositioning fee		\$7,056 \$0	\$7,056
	, ,	-t'		\$0
15 16	Costs attributable to changes in federal law, regulators attributed		\$0	\$0
	, , , ,	,	\$34,119	\$34,119
17	Total Formula Expenses (Part A, Line 04 plus Li	ine 06 plus Line 16)	\$2,564,846	\$2,915,971
	B. Formula Income			
01	PUM formula income		\$73.89	\$73.89
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	<u> </u>	\$73.89	\$73.89
04	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$204,675	\$204,675
Part C	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$70,635	\$70,635
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Par	t C, Lines 01 through 03)	\$70,635	\$70,635
Part [D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B	, Line 04 plus Part C, Line 04)	\$2,430,806	\$2,781,931
02	Cost of independent audit (Same as Part A, Line 1		\$7,148	\$7,148
03	Formula amount (greater of Part D, Lines 01 or 02		\$2,430,806	\$2,781,931
	E. Calculation of Operating Subsidy (HUD Use On		- , .00,000	- -,- 3 - ,00
01	Formula amount (same as Part D, Line 03)	,,		\$2,781,931
02	Adjustment due to availability of funds			\$309,355
03	HUD discretionary adjustments			\$22,297
04	Funds Obligated for Period (Part E, Line 01 mi	inus Line 02 minus Line 03)		\$2,450,279
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OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Graham, CPM Executive Director Virgin Islands Housing Authority PO Box 7668 St Thomas, VI 00801-0668

Dear Mr. Graham, CPM:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. VQ00100002314D

This letter obligates \$589,796 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1						
1. N	lame and Address of	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014		
Р	rirgin Islands Housing Auth O Box 7668 It Thomas, VI 00801	hority						3. Type of Submission: Original Revision No				
4. A	CC Number:			5. Fiscal Year End:					erating	g Fund Project Number:		
Р	'R-37			✓ 12/31 □ 3	3/31 🗌 6/30 🗌	V Q	0	0 1 0 0 0 0 2 3				
7. D	UNS Number:						HUD Use C	nly	-			
				8. ROFO Cod	le:			Financial Analyst:				
0	90460957			0446					o J Mo	-		
					Section	n 2						
Calc	culation of ACC Units	for the	12-mon	th period fron				e first d	lay of	the Funding Period:		
	C Units on 7/1/2012	+	1	Added to ACC	The state of the s		nits Deleted from A		=	ACC Units on 6/30/2013		
	234			0			0			234		
Line No.	Categor	у			Column A Unit Months		Column Eligible Unit Mont		/Is)	Column C Resident Participation Unit Months		
Cate	gorization of Unit Mo	nths					First of Mo	nth		Months		
	upied Unit Months	111113.					✓ Last of Mo	onth				
01	Occupied dwelling units	- by pub	olic									
	housing eligible family u				2,605		2,6	05		2,605		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	r security		0					0			
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but no			0		0			0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included of Calculation of Operating	evious fu on previo	inding ous		0		0			0		
	ant Unit Months								· ·			
05	Units undergoing modern	nization			61			61				
06	Special use units				0			0				
06a	Units on Line 02 that are by police officers and the special use units							0				
07	Units vacant due to litiga	ition			0			0				
80	Units vacant due to disas	sters			0			0				
09	Units vacant due to casu				0			0				
10	Units vacant due to char	nging ma	arket		0			0				
	conditions											
11	Units vacant and not cat	egorized	d above		142							
	er ACC Unit Months											
12	Units eligible for asset re	•	•		0							
	and still on ACC (occupi											
13	All other ACC units not of	ategoriz	red above	1	0							

			Oper	ating Fund Project Number VQ0010000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		84	
15	Total Unit Months	2,808	2,750	2,605
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			217
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
₋ine No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$488.50	\$488.50
)2	Inflation factor		1.01800	1.01800
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$497.29	\$497.29
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$1,367,548	\$1,367,548
Utiliti	ies Expense Level (UEL)	,		
)5	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$404.89	\$501.29
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$1,113,448	\$1,378,548
Add-(· · · · · · · · · · · · · · · · · · ·		Ψ.,ο,ο	ψ.,σ. σ,σ.σ
			\$0	\$0
07 08	Self-sufficiency		\$489	\$489
)9	Energy loan amortization		\$409	\$469 \$0
10	Payment in lieu of taxes (PILOT) Cost of independent audit		\$6,161	\$6,161
10 1			\$5,425	\$5,425
	Funding for resident participation activities			
12	Asset management fee		\$11,232	\$11,232 \$5,646
13 14	Information technology fee		\$5,616	\$5,616
	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	,	\$28,923	\$28,923
17	Total Formula Expenses (Part A, Line 04 plus Li	ine 06 plus Line 16)	\$2,509,919	\$2,775,019
	3. Formula Income			
)1	PUM formula income		\$53.78	\$53.78
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	· · · · · · · · · · · · · · · · · · ·	\$53.78	\$53.78
)4	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$147,895	\$147,895
Part C	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$70,125	\$70,125
)3	Other		\$0	\$0
)4	Total Other Formula Provisions (Sum of Par	rt C, Lines 01 through 03)	\$70,125	\$70,125
Part [D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B	, Line 04 plus Part C, Line 04)	\$2,432,149	\$2,697,249
)2	Cost of independent audit (Same as Part A, Line 1		\$6,161	\$6,161
)3	Formula amount (greater of Part D, Lines 01 or 02		\$2,432,149	\$2,697,249
	E. Calculation of Operating Subsidy (HUD Use On	,	,,	*-,,
)1	Formula amount (same as Part D, Line 03)	•		\$2,697,249
)2	Adjustment due to availability of funds			\$299,938
03	HUD discretionary adjustments			\$21,618
04	Funds Obligated for Period (Part E, Line 01 mi	inus Line 02 minus Line 03)		\$2,375,693
				Ψ <u>2</u> ,010,000

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Graham, CPM Executive Director Virgin Islands Housing Authority PO Box 7668 St Thomas, VI 00801-0668

Dear Mr. Graham, CPM:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. VQ00100002414D

This letter obligates \$747,554 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

						Sectio	n 1							
1. N	lame and Address of	Public	Housing	Agency	:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014			
Р	rirgin Islands Housing Auth O Box 7668 It Thomas, VI 00801	hority							3. Тур	. Type of Submission: Original Revision No				
4. A	CC Number:			5. Fiscal Year End:					6. Ope	rating	g Fund Project Number:			
Р	R-37			✓ 12/31	<u> </u>	6/30	9/3	0	V Q	0	0 1 0 0 0 0 2 4			
7. D	UNS Number:							HUD Use C	nly	1 1				
				8. ROFC	Code:				Finar	ncial A	Analyst:			
0	90460957			0446						o J Mo	-			
						Sectio	n 2							
Calc	culation of ACC Units	for the	12-mon	th period	d from July	/1 to Jun	e 3	0 that is prior to the	e first d	lay of	the Funding Period:			
ACC	C Units on 7/1/2012	Units	Added to	ACC	-	Ur	nits Deleted from A	CC	=	ACC Units on 6/30/2013				
	414		0				0			414				
Line No.	Categor				umn A Months		Column Eligible Unit Mont		/Is)	Column C Resident Participation Unit Months				
Cate	egorization of Unit Mo	nths:						☐ First of Mo	onth					
	upied Unit Months							✓ Last of Mo	onth					
01	Occupied dwelling units housing eligible family u		2,437			2,4	37		2,437					
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing		0						0					
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but not			0			0			0			
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included of Calculation of Operating	evious fu on previc	inding ous			0		0			0			
Vaca	ant Unit Months													
05	Units undergoing modern	nization				1,615		1,6	315					
06	Special use units					0			0					
06a	Units on Line 02 that are by police officers and the special use units								0					
07	Units vacant due to litiga	ition				0			0					
80	Units vacant due to disas	sters				0			0					
09	Units vacant due to casu					0			0					
10	Units vacant due to char	nging ma	arket			0			0					
	conditions													
11	Units vacant and not cat	egorized	d above			916								
	er ACC Unit Months													
12	Units eligible for asset re		-			0								
13	and still on ACC (occupi					0								
110	TAILOUIGI ACC UIIIS 1101 C	ateduliz	LEU ADUVE	1		U								

			Oper	ating Fund Project Num VQ00100
	ulations Based on Unit Months:			
4	Limited vacancies		149	
5	Total Unit Months	4,968	4,201	2,437
6	Units eligible for funding for resident			202
	participation activities (Line 15C divided			203
.	by 12)			
5pec 7	cial Provision for Calculation Of Utilities Exp	dense Levei:		
'	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	eligibility for asset repositioning fee	Section 3		
!		Section 3		
.ine No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses		+	
Proje	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$506.40	\$506.40
)2	Inflation factor		1.01800	1.01800
)3	PUM inflated PEL (Part A, Line 01 times Line 02)		\$515.52	\$515.52
)4	PEL (Part A, Line 03 times Section 2, Line 15, Colu	ımn B)	\$2,165,700	\$2,165,700
	ies Expense Level (UEL)		******	
)5	PUM utilities expense level (UEL) (from Line 26 of		\$304.92	\$320.32
16	UEL (Part A, Line 05 times Section 2, Line 15, Colu	ımn B)	\$1,280,969	\$1,345,664
-dd	Ons			
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$1,044	\$1,044
9	Payment in lieu of taxes (PILOT)		\$0	\$0
0	Cost of independent audit		\$12,905	\$12,905
1	Funding for resident participation activities		\$5,075	\$5,075
2	Asset management fee		\$19,872	\$19,872
3	Information technology fee		\$9,936	\$9,936
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, regula		\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 through	15)	\$48,832	\$48,832
.7	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$3,495,501	\$3,560,196
art	B. Formula Income			
)1	PUM formula income		\$59.18	\$59.18
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part B, Lir	nes 01 and 02)	\$59.18	\$59.18
)4	Total Formula Income (Part B, Line 03 times S	ection 2, Line 15, Column B)	\$248,615	\$248,615
art (C. Other Formula Provisions		<u>'</u>	
)1	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$107,126	\$107,126
3	Other		\$0	\$0
4		rt C, Lines 01 through 03)	\$107,126	\$107,126
art	D. Calculation of Formula Amount			<u> </u>
1	Formula calculation (Part A, Line 17 minus Part B	, Line 04 plus Part C, Line 04)	\$3,354,012	\$3,418,707
2	Cost of independent audit (Same as Part A, Line		\$12,905	\$12,905
3	Formula amount (greater of Part D, Lines 01 or 02	2)	\$3,354,012	\$3,418,707
art I	E. Calculation of Operating Subsidy (HUD Use Or			
1	Formula amount (same as Part D, Line 03)			\$3,418,707
2	Adjustment due to availability of funds			\$380,166
)3	HUD discretionary adjustments			\$27,400
<u>,,, </u>	Funds Obligated for Period (Part E, Line 01 m			\$3,011,141

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Graham, CPM Executive Director Virgin Islands Housing Authority PO Box 7668 St Thomas, VI 00801-0668

Dear Mr. Graham, CPM:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. VQ00100002514D

This letter obligates \$492,341 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Section	1								
1. N	lame and Address of	Public	Housing	Agency:			2. Fund	ling	Period	l: 01/0	1/20	14 to	12/	31/2014
Р	Firgin Islands Housing Auth O Box 7668 It Thomas. VI 00801	nority					3. Type of Submission: Original Revision No							
_	CC Number:			5. Fiscal Year End	:		6. Oper	ating	g Fund	l Proje	ect	Num	ber	·:
Р	PR-37			✓ 12/31 ☐ 3/31 ☐	V Q	0	0 1	 	0			2 5		
7. D	UNS Number:					HUD Use C	nly	· · · · · ·						
				8. ROFO Code:			Financ	cial A	Analys	st:		-		
0	90460957			0446			Pedro							
					Section	2								
Cald	culation of ACC Units	for the	12-mon	th period from July	/ 1 to June	30 that is prior to the	first da	ay of	the F	unding	g Pe	riod	:	
ACC	C Units on 7/1/2012	+	Units	Added to ACC	- (Inits Deleted from A	CC	=	ACC	Units	on	6/30	/20	13
	384			0		0				384				
Line No.	Categor	у			umn A Months	Column Eligible Unit Mont	Posidont Partic			icipa	tioı	n Unit		
Cate	egorization of Unit Mo	nths:				☐ First of Mo	onth							
	upied Unit Months					✓ Last of Mo								
01	Occupied dwelling units housing eligible family u				2,726	2,7	26				2,7	'26		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		0							0		
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but no	ıbsidy t included		0		0		0					
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included of Calculation of Operating	evious fu on previo	inding ous		0	0			0					
	ant Unit Months													
05	Units undergoing moder	nization			1,115	1,1	15							
06	Special use units		1		0		0							
06a	Units on Line 02 that are by police officers and the special use units						0							
07	Units vacant due to litiga	ition			0		0							
08	Units vacant due to disas	sters			0		0							
09	Units vacant due to casu	alty los	ses		0		0							
10	Units vacant due to char conditions	nging ma	arket		0		0							
11	Units vacant and not cat	egorize	d above		767									
Othe	er ACC Unit Months			1										
12	Units eligible for asset reand still on ACC (occupi		-		0									
13	All other ACC units not of				0									

			Opera	ating Fund Project Numbe VQ00100002
Calc	ulations Based on Unit Months:			
14	Limited vacancies		138	
15	Total Unit Months	4,608	3,979	2,726
16	Units eligible for funding for resident	.,,	3,51.0	, -
	participation activities (Line 15C divided			227
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		U	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$480.17	\$480.17
02	Inflation factor		1.01800	1.01800
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$488.81	\$488.81
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$1,944,975	\$1,944,975
	es Expense Level (UEL)	····· = ,		
05	PUM utilities expense level (UEL) (from Line 26 of f	form HIID-52722	\$147.34	\$163.56
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$586,266	\$650,805
Add-(iiii b)	Ψ000,200	Ψ000,000
			\$0	ФО.
07	Self-sufficiency		· · · · · · · · · · · · · · · · · · ·	\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$0	\$0
10	Cost of independent audit		\$8,106	\$8,106
11	Funding for resident participation activities		\$5,675	\$5,675
12	Asset management fee		\$18,432	\$18,432
13	Information technology fee		\$9,216	\$9,216
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	· · · · · · · · · · · · · · · · · · ·	\$41,429	\$41,429
17	Total Formula Expenses (Part A, Line 04 plus Li	ne 06 plus Line 16)	\$2,572,670	\$2,637,209
	3. Formula Income			
01	PUM formula income		\$122.42	\$122.42
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	<u> </u>	\$122.42	\$122.42
04	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$487,109	\$487,109
Part C	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$101,465	\$101,465
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Par	t C, Lines 01 through 03)	\$101,465	\$101,465
Part [D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B,	Line 04 plus Part C, Line 04)	\$2,187,026	\$2,251,565
02	Cost of independent audit (Same as Part A, Line 1		\$8,106	\$8,106
03	Formula amount (greater of Part D, Lines 01 or 02		\$2,187,026	\$2,251,565
	. Calculation of Operating Subsidy (HUD Use On			. ,
01	Formula amount (same as Part D, Line 03)			\$2,251,565
02	Adjustment due to availability of funds			\$250,377
03	HUD discretionary adjustments			\$18,046
04	Funds Obligated for Period (Part E, Line 01 mi	nus Line 02 minus Line 03)		\$1,983,142

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Graham, CPM Executive Director Virgin Islands Housing Authority PO Box 7668 St Thomas, VI 00801-0668

Dear Mr. Graham, CPM:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. VQ00100002614D

This letter obligates \$72,123 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

						Section	า 1							
1. N	lame and Address of I	Public	Housing	Age	ency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014			
Р	rirgin Islands Housing Auth O Box 7668	nority							3. Type of Submission: Original Revision No					
	t Thomas, VI 00801			6 E	iscal Year End:				6 One					
	R-37			✓ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30					6. Operating Fund Project Number:					
	OUNS Number:			V I	2/31 3/31	0/30	9/30			U	0 1 0 0 0 0 2 6			
7. 0	ons number.				050 0- d-			HUD Use C	1	!	A se a le card e			
	90460957				OFO Code:						Analyst: MORA			
U	90460937			U	446	Section	n 2		I LD	100 0.	WIOTA			
Calc	culation of ACC Units	for the	12-mon	th no	ariod from July) that is prior to the	firet	lay of	the Funding Period:			
	C Units on 7/1/2012	+	1		ed to ACC	-	1	its Deleted from A		= =	ACC Units on 6/30/2013			
7.0	77	•	Office	0	cu to AGG	1	UII	0		_	77			
								-			Column C			
Line	Category	v			<u>Colu</u>	<u>ımn A</u>		Column	<u>B</u>		Resident Participation Unit			
No.	- Catogori	,			Unit I	Months		Eligible Unit Montl	ns(EUN	/Is)	Months			
Cate	gorization of Unit Mo	nths:					•	First of Mo	onth					
Occ	upied Unit Months							✓ Last of Mo	onth					
01	Occupied dwelling units housing eligible family units		862			8	62		862					
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing		12						12					
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but not			0			0			0			
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	inding ous			0		0			0			
	ant Unit Months													
05	Units undergoing modern	nization				0			0					
06	Special use units					0			0					
06a	Units on Line 02 that are by police officers and that special use units								0					
07	Units vacant due to litiga	tion				0			0					
80	Units vacant due to disas	sters				0			0					
09	Units vacant due to casu	alty loss	ses			0			0					
10	Units vacant due to chan conditions			0		0								
11	Units vacant and not cate	egorized	dabove			50								
Othe	er ACC Unit Months													
12	Units eligible for asset re	position	ig fee											
	and still on ACC (occupi	ed or va	cant)			0								
13	All other ACC units not c	ategoriz	ed above			0								

			Oper	ating Fund Project Num VQ00100
	ulations Based on Unit Months:			
4	Limited vacancies		28	
5	Total Unit Months	924	890	874
6	Units eligible for funding for resident			
	participation activities (Line 15C divided			73
	by 12)			
	ial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
.ine No.	Description		Requested by PHA	HUD Modifications
art	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$439.95	\$439.95
12	Inflation factor		1.01800	1.01800
)3	PUM inflated PEL (Part A, Line 01 times Line 02)		\$447.87	\$447.87
)4	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$398,604	\$398,604
Utilit	ies Expense Level (UEL)			
)5	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$129.50	\$129.50
6	UEL (Part A, Line 05 times Section 2, Line 15, Colu	mn B)	\$115,255	\$115,255
الم	Ons		·	
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$0	\$0
0	Cost of independent audit		\$0	\$0
1	Funding for resident participation activities		\$1,825	\$1,825
2	Asset management fee		\$3,696	\$3,696
3	Information technology fee		\$1,848	\$1,848
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 through		\$7,369	\$7,369
.7	Total Formula Expenses (Part A, Line 04 plus Li	ne 06 plus Line 16)	\$521,228	\$521,228
art l	3. Formula Income	00 p.a0 10 10)	. ,	· ,
)1	PUM formula income		\$0.00	\$0.00
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part B, Lin	es 01 and 02)	\$0.00	\$0.00
)4	Total Formula Income (Part B, Line 03 times Se	·	\$0	\$0
	C. Other Formula Provisions		**	• • • • • • • • • • • • • • • • • • •
1	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$22,695	\$22,695
3	Other		\$0	\$0
4		t C, Lines 01 through 03)	\$22,695	\$22,695
	D. Calculation of Formula Amount		7,	,
1	Formula calculation (Part A, Line 17 minus Part B	Line 04 plus Part C. Line 04)	\$543,923	\$543,923
2	Cost of independent audit (Same as Part A, Line 1		\$0	\$0 \$0
3	Formula amount (greater of Part D, Lines 01 or 02		\$543,923	\$543,923
	E. Calculation of Operating Subsidy (HUD Use On		Ψο 10,020	ψο 10,0 2 0
1	Formula amount (same as Part D, Line 03)	,,		\$543,923
	Adjustment due to availability of funds			\$60,486
)2	HUD discretionary adjustments			\$4,359

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Robert Graham, CPM Executive Director Virgin Islands Housing Authority PO Box 7668 St Thomas, VI 00801-0668

Dear Mr. Graham, CPM:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. VQ00100002714D

This letter obligates \$64,463 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					• • • •										
					Section	n 1									
1. N	ame and Address of	Public	Housing	Agency:				2. Fun	ding	Period	1: 01/01/2	2014 t	o 12/31	1/2014	
Р	irgin Islands Housing Autl O Box 7668 t Thomas, VI 00801	hority						3. Тур	✓ (ubmis Original Revisior					
	CC Number:			5. Fiscal Year End:					6. Operating Fund Project Number:						
	R-37			✓ 12/31 ☐ 3/3°	v Q		0 1		1 1	0 2	7				
7. D	UNS Number:				1 12/31 3/31 6/30 9/30 V Q 0 0 1 0 0 0 0 HUD Use Only										
				8. ROFO Code:					ncial A	Analys	:t·				
0	90460957			0446					o J. Mo		,				
				00	Sectio	n 2									
Calc	culation of ACC Units	for the	12-mon	th period from J				first o	lav of	the F	undina l	Perio	d:		
	Units on 7/1/2012	+	1	Added to ACC	-		nits Deleted from A		=		Units o			3	
	10			0			0				10	-			
					2.1		Column	D			Colu	mn C	;		
Line No.	Categor	у		_	Column A		-	_		Resi	dent Pa	rticip	ation	Unit	
NO.				U	nit Months		Eligible Unit Montl	1S(EUN	/IS)			nths			
Cate	gorization of Unit Mo	nths:					First of Mo								
Occ	upied Unit Months						✓ Last of Mo	onth							
01	Occupied dwelling units				0			0				0			
	housing eligible family u				U			U							
02	Occupied dwelling units employee, police officer,														
	personnel who is not oth				0							0			
	public housing														
03	New units - eligible to re	ceive su	bsidy							100					
	during the funding period on Lines 01, 02, or 05-13		inciuaea		120		120			120					
04	New units - eligible to red		bsidy												
	from 10/1 to 12/31 of pre				0			0				0			
	period but not included of Calculation of Operating				0	0						ŭ			
Vaca	ant Unit Months	Cubbia	<u>'</u>												
05	Units undergoing moder	nization			0			0							
06	Special use units				0			0							
06a	Units on Line 02 that are							0							
	by police officers and the special use units	at also q	lualify as												
07	Units vacant due to litiga	tion			0			0							
08	Units vacant due to disas				0			0							
09	Units vacant due to casu		ses		0			0							
10	Units vacant due to char	•													
	conditions	· 5· · · 5 · · · ·			0			0							
11	Units vacant and not cat	egorized	d above		0										
	er ACC Unit Months														
12	Units eligible for asset re	position	ig fee												
	and still on ACC (occupi		-		0										
13	All other ACC units not o	ategoria	anova		0										

			Oper	ating Fund Project Numbe VQ00100002
Calc	ulations Based on Unit Months:			
14	Limited vacancies		0	
15	Total Unit Months	120	120	120
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			10
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		Ŭ	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3	•	
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$346.59	\$346.59
02	Inflation factor		1.01800	1.01800
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$352.83	\$352.83
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)		\$42,340	\$42,340
Utiliti	ies Expense Level (UEL)	•		
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722		\$249.48	\$249.48
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)		\$29,938	\$29,938
Add-(····· = ,	, , ,	. ,
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
08 09	Payment in lieu of taxes (PILOT)		\$0	\$0 \$0
10	Cost of independent audit		\$0	\$0 \$0
11	Funding for resident participation activities		\$250	\$250
12	Asset management fee			\$480
13			\$480 \$240	\$240
13 14	Information technology fee Asset repositioning fee		\$0	
15	1 0		\$0	\$0 \$0
16	Costs attributable to changes in federal law, regulation, or economy Total Add-Ons (Sum of Part A, Lines 07 through 15)		\$970	 \$970
	, , ,		·	<u> </u>
17 Dant 5	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) 3. Formula Income		\$73,248	\$73,248
			#20.00	Ф2C 00
01	PUM formula income		\$26.00	\$26.00
02	PUM change in utility allowances PUM adjusted formula income (Sum of Part B, Lines 01 and 02)		\$0.00	\$0.00
03	<u> </u>		\$26.00	\$26.00
04	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$3,120	\$3,120
	C. Other Formula Provisions		Φ0	
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$3,060	\$3,060
03	Other		\$0	\$0
04	·	t C, Lines 01 through 03)	\$3,060	\$3,060
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)		\$73,188	\$73,188
02	Cost of independent audit (Same as Part A, Line 1		\$0	\$0
03	Formula amount (greater of Part D, Lines 01 or 02)		\$73,188	\$73,188
	E. Calculation of Operating Subsidy (HUD Use On	ly)		
01	Formula amount (same as Part D, Line 03)			\$73,188
02	Adjustment due to availability of funds			\$8,138
03	HUD discretionary adjustments Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)			\$587
04				\$64,463